

Banks and banking services quiz

Activity Sheet 4-3

In pairs, match the items in column A to column B:

Column A	Column B
1. An automatic way to pay bills or transfer funds for investments to another account on an on-going regular basis (usually monthly).	A. Direct deposit
2. A card that allows you to access money electronically.	B. Chequing account
3. Account for low service and transaction fees.	C. Interac e-transfer
4. An arrangement you make with your bank to move money regularly from your chequing to savings account.	D. Debit card
5. Account for day-to-day transactions.	E. Not Sufficient Funds (NSF) fee
6. Name of fee charged if you write a cheque and there is not money in your account to cover it.	F. Automatic savings program
7. Send or receive money to another person's account using online or mobile banking and the Interac network.	G. Preauthorized debit
8. Service that allows your employer to deposit your pay into your account.	H. No-fee or low fee