

**Savings tools quiz**

## Activity Sheet 5-8

1. My primary goal is saving for my child's education. A good savings tool for me to use is an \_\_\_\_\_
  
2. You can withdraw money from your RRSP without being taxed for two reasons:
  - a. \_\_\_\_\_
  - b. \_\_\_\_\_
  
3. I want to save money to start my own business. A good savings tool for me to use would be a \_\_\_\_\_
  
4. The savings tool that the Government of Canada contributes 20-40% in grants to is called an \_\_\_\_\_
  
5. The most I can save in a TFSA each year is \$ \_\_\_\_\_
  
6. You can open an \_\_\_\_\_ and you will not be taxed on the contributions you make or the interest you earn until you withdraw the money.