

Tips to protect yourself from fraud and scams

Handout 9-8

Tips to protect yourself against common types of fraud and scams

- Be skeptical of unsolicited opportunities
- Don't respond to unsolicited emails, texts, phone calls, mail
- Take the time to make an informed decision/Get a second opinion
- Research the opportunity or deal
- Do a background check

Tips to protect yourself against investment fraud

When deciding on which investment is right for you, remember to be cautious about the following to protect yourself from frauds or scams.

- Investments that offer high returns in a short amount of time with low or no risk
- Pressure from investors to buy an investment immediately
- Investors offering hot tips or insider information
- Unregistered advisors or businesses

Reporting frauds and scams

If you are a victim of a scam, fraud, or cybercrime, you should contact your local police as soon as possible. You should also report any instances of a scam, fraud, or cybercrime, to the [Canadian Anti-Fraud Centre](#) (CAFC). The CAFC helps people report fraud, makes them aware of different types of fraud, helps them recognize warning signs of fraud, and shares tips on how to protect themselves from fraud.