

Deposit insurance at credit unions in different provinces

Handout 4-2

Province	Deposit insurance	Who is the insurer?
British Columbia	100% - unlimited	BC Credit Union Deposit Insurance Corporation.
Alberta	100% - unlimited	Alberta Credit Union Deposit Guarantee Corporation.
Saskatchewan	100% - unlimited	Saskatchewan Credit Union Deposit Guarantee Corporation.
Manitoba	100% - unlimited	Manitoba Credit Union Deposit Guarantee Corporation.
Ontario	Up to \$100,000 per person in unregistered deposits and 100% for registered plans.	Deposit Insurance Corporation of Ontario.
Quebec	Up to \$100,000 per person, per registered institution.	Autorité des marchés financiers.
Nova Scotia	Up to \$250,000 per person and an additional \$250,000 in registered plans.	Nova Scotia Credit Union Deposit Insurance Corporation.
New Brunswick	Up to \$250,000 per person and an additional \$250,000 in registered plans.	New Brunswick Credit Union Deposit Insurance Corporation.
Newfoundland and Labrador	Up to \$250,000 per person and an additional \$250,000 in registered plans.	Newfoundland and Labrador Credit Union Deposit Guarantee Corporation.
Prince Edward Island	Up to \$125,000 per person and an additional \$125,000 in registered plans.	PEI Credit Union Deposit Insurance Corporation.

Useful websites:

Canadian Deposit Insurance Corporation

<http://www.cdic.ca/>

Financial Consumer Agency of Canada

<http://www.fcac-acfc.gc.ca/>

Canadian Bankers Association

<http://www.cba.ca/>

Ombudsman for Banking Services and Investments

<http://www.obsi.ca/>

ADR Chambers Banking Ombuds Office

www.bankingombuds.ca