

## Reading David's pay stub (quiz)

## Activity Sheet 2-2

## Sample – Statement of earnings (Pay stub)

David Jones	Employee #: 0032344589		Employer #: 11-36	Pay from: 2018/01/15	To: 2018/01/26	Date: 2018/01/27
STATEMENT OF EARNINGS				EMPLOYEE DEDUCTION AND EMPLOYEE CONTRIBUTIONS		
Earnings	Hours	Rates	Current amount	Withholdings	Current amount	Year-to-date
001 Basic Pay	80.0	14.0/HR	1120.00	EI	18.59	37.18
				CPP/QPP	48.78	97.56
				Total income tax	127.46	254.92
				Fed income tax	82.87	165.74
				ON income tax	44.59	89.18
SUMMARY		GROSS PAY		DEDUCTIONS	NET PAY	CHEQUE
Current		1120.00		194.83	925.17	0044853
Year-to-date		2240.00		389.66	1850.34	

- What is the pay period on David's pay stub?
- When can David cash his paycheque?
- How much does David make an hour?
- How many hours does David work in a week?
- What is David's monthly GROSS PAY amount?
- What is the total tax taken off David's cheque?
- What does CPP stand for?
- What percentage of his GROSS PAY is the CPP amount?
- What does EI stand for?
- What is David's total NET income for the month?
- What should David do with this pay stub?
- What should David NOT do with this pay stub?  
Why not?

**Reading David's pay stub (quiz)****Activity Sheet 2-2 (continued)****Quiz answers**

1. Jan 15 to 26, 2018
2. Jan 27, 2018 to July 27, 2018 (from date on cheque to 6 months later)
3. \$14 / hour
4. David works 40 hours a week. (80 hours/2 weeks)
5. \$2240 GROSS per month ( $\$1120 \times 2$ )
6. Total tax \$127.46 ( $\$82.87 + \$44.59$ ; Federal + Provincial)
7. Canada Pension Plan
8. CPP is 4.95% of the GROSS amount
9. Employment Insurance
10. Total income \$1850.34 ( $\$925.17 \times 2$  paycheques)
11. David should file it away safely for a year until his T4 slip comes.
12. David should not throw it in the garbage. It has personal information that could be used to steal his identity.