

Reading David's pay stub (quiz)

Activity Sheet 2-2

Sample – Statement of earnings (Pay stub)

David Jones		Employee #: 0032344589		Employer #: 11-36		Pay from: 2018/01/15		To: 2018/01/26		Date: 2018/01/27	
STATEMENT OF EARNINGS						EMPLOYEE DEDUCTION AND EMPLOYEE CONTRIBUTIONS					
Earnings		Hours	Rates	Current amount	Withholdings		Current amount	Year-to-date			
001 Basic Pay		80.0	14.0/HR	1120.00	EI		18.59	37.18			
					CPP/QPP		48.78	97.56			
					Total income tax		127.46	254.92			
					Fed income tax		82.87	165.74			
					ON income tax		44.59	89.18			
SUMMARY			GROSS PAY		DEDUCTIONS		NET PAY		CHEQUE		
Current			1120.00		194.83		925.17		0044853		
Year-to-date			2240.00		389.66		1850.34				

1. What is the pay period on David's pay stub?
2. When can David cash his paycheque?
3. How much does David make an hour?
4. How many hours does David work in a week?
5. What is David's monthly GROSS PAY amount?
6. What is the total tax taken off David's cheque?
7. What does CPP stand for?
8. What percentage of his GROSS PAY is the CPP amount?
9. What does EI stand for?
10. What is David's total NET income for the month?
11. What should David do with this pay stub?
12. What should David NOT do with this pay stub?
Why not?

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Activity Sheet 2-2 (continued)

Quiz answers

1. Jan 15 to 26, 2018
2. Jan 27, 2018 to July 27, 2018 (from date on cheque to 6 months later)
3. \$14 / hour
4. David works 40 hours a week. (80 hours/2 weeks)
5. \$2240 GROSS per month ($\1120×2)
6. Total tax \$127.46 ($\$82.87 + \44.59 ; Federal + Provincial)
7. Canada Pension Plan
8. CPP is 4.95% of the GROSS amount
9. Employment Insurance
10. Total income \$1850.34 ($\925.17×2 paycheques)
11. David should file it away safely for a year until his T4 slip comes.
12. David should not throw it in the garbage. It has personal information that could be used to steal his identity.