Simple budget template

1. Track your income for one month using the ***Income tracking sheet*** and put your monthly totals onto the template.
2. Track your expenses for one month using the ***Expenses tracking sheet*** and put your monthly totals onto the template.
3. Find your overall balance by subtracting your Total monthly income by your Total monthly expenses.
   - *A positive (+) amount means that there are opportunities to make more progress towards your financial goals or to set money aside for times when your budget will be tighter.*
   - *A negative (-) amount means that more money is going out than is coming in. You may need to find ways to cut back on spending or to increase your income.*

Budget for the month of _____

Income	
Employment income	
Self-employment income	
Child support income	
Government assistance (e.g. Employment Insurance, social assistance)	
Student loan (money received)	
Government benefits (e.g. Canada Child Benefit, GST/HST credit)	
Disability benefits	
Other:	
Other:	
Total monthly income	
Expenses	
Housing expenses	
Living expenses	
Transportation expenses	
Personal expenses	
Savings	
Debt payments	
Other expenses	
Total monthly expenses	
Balance	
Total monthly income - Total monthly expenses =	