

Simple budget template

1. Track your income for one month using the *Income tracking sheet* and put your monthly totals onto the template.
2. Track your expenses for one month using the *Expenses tracking sheet* and put your monthly totals onto the template.
3. Find your overall balance by subtracting your Total monthly income by your Total monthly expenses.
 - A positive (+) amount means that there are opportunities to make more progress towards your financial goals or to set money aside for times when your budget will be tighter.
 - A negative (-) amount means that more money is going out than is coming in. You may need to find ways to cut back on spending or to increase your income.

Budget for the month of

Income	
Employment income	
Self-employment income	
Child support income	
Government assistance (e.g. Employment Insurance, social assistance)	
Student loan (money received)	
Government benefits (e.g. Canada Child Benefit, GST/HST credit)	
Disability benefits	
Other:	
Other:	
Total monthly income	
Expenses	
Housing expenses	
Living expenses	
Transportation expenses	
Personal expenses	
Savings	
Debt payments	
Other expenses	
Total monthly expenses	
Balance	
Total monthly income - Total monthly expenses =	