

# Provincial education grants and bonds

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**In addition to federal grants and bonds, some provinces have their own education savings incentives for their residents. Make sure that your tax filing is up-to-date and that you open a Registered Education Savings Plan (RESP) account in order to receive the government education grants and incentives below.**

## **Quebec Education Savings Incentive (QESI)**

**The Quebec Education Savings Incentive (QESI) is a Quebec government incentive to encourage families to save for their children's post-secondary education. It is paid in the form of a refundable tax credit into the child's RESP. The basic QESI amount is available to Quebec children from all family incomes, and the additional amount is available to those from families with low to moderate income.**

### **To qualify**

Child is age 17 or younger, is a resident of Quebec on December 31st of the taxation year, has a valid SIN, and is named as beneficiary in an RESP.

### **To apply**

Have the social insurance numbers (SIN) for you and your child.

- If someone other than you is opening the RESP, that person's SIN is also needed.

Open an RESP at a promotor (for example, a bank) that offers the QESI.

The promotor will apply for the QESI for you.

- They must apply within three years following the year you contribute to the RESP.

### **What you can receive**

#### **Basic QESI amount**

Refundable tax credit equal to 10% of RESP contributions made each year, up to a maximum of \$250 each year.

- For example, if you contribute \$100, a credit of \$10 will be put into the RESP. Each beneficiary can receive a maximum lifetime QESI amount of \$3600.

#### **Additional QESI amount**

Additional refundable tax credit equal to 5% or 10% (depending on your household income), up to a maximum of \$50 each year.

- For example, if you contribute \$100 and qualify for 10% additional QESI, you will get a \$10 credit from the basic QESI amount and another \$10 from the additional QESI amount.

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## **British Columbia Training and Education Savings Grant (BCTESG)**

**The British Columbia Training and Education Savings Grant (BCTESG) is a one-time grant for people living in British Columbia. You do not need to make any contributions to receive the BCTESG.**

### **To qualify**

Child is born in 2006 or later, has a valid SIN, and is named as beneficiary in an RESP.  
Both you and your child are residents of British Columbia at the time you apply.

### **To apply**

Have the social insurance numbers (SIN) for you and your child.

- If someone other than you is opening the RESP, that person's SIN is also needed.

Open an RESP at a promotor (for example, a bank) that offers the BCTESG.

Fill out the application form that the promotor provides.

Apply between the day your child turns six to the day before the child turns nine.

### **What you can receive**

One-time grant of \$1200.

## **Saskatchewan Advantage Grant for Education Savings (SAGES) - temporarily suspended**

**The Saskatchewan Advantage Grant for Education Savings (SAGES) is an education grant that matched 10% of contributions to a qualifying beneficiary's RESP.**

The Government of Saskatchewan announced in March 2017 that SAGES grants would be temporary suspended, starting for contributions made to an RESP starting in 2018, and until further notice.

For more information concerning the suspension, please consult your RESP promoter, the [Government of Saskatchewan web page on SAGES](#) or call 1-866-515-2237.