

Family income to receive RESP government incentives

See below for the RESP government incentives you may be eligible for based on your household income. To receive these incentives, your child must have an RESP account. The eligibility amounts below are accurate for July 1, 2019 to June 30, 2020 and are adjusted every year.

Net family income	Canada Learning Bond (CLB)*	Canada Education Savings Grant (CESG)		British Columbia Training and Education Savings Grant (BCTESG)	Quebec Education Savings Incentive (QESI)	
		Basic amount	Additional amount		Basic amount	Additional amount
Less than \$47,630	<ul style="list-style-type: none"> • Yes. Lifetime total of \$2000 	<ul style="list-style-type: none"> • Yes. 20% grant on up to \$2500 of contributions per year 	<ul style="list-style-type: none"> • Yes. Additional 20% on the first \$500 of contributions per year 	<ul style="list-style-type: none"> • Yes. One-time \$1200 grant 	<ul style="list-style-type: none"> • Yes. 10% refundable tax credit on up to \$2500 of contributions per year 	<ul style="list-style-type: none"> • Yes. Additional 10% refundable tax credit on the first \$500 of contributions per year
\$47,631 to \$95,258	<ul style="list-style-type: none"> • No 	<ul style="list-style-type: none"> • Yes. 20% grant on up to \$2500 of contributions per year 	<ul style="list-style-type: none"> • Yes. Additional 10% on the first \$500 of contributions per year 	<ul style="list-style-type: none"> • Yes. One-time \$1200 grant 	<ul style="list-style-type: none"> • Yes. 10% refundable tax credit on up to \$2500 of contributions per year 	<ul style="list-style-type: none"> • Yes. Additional 5% refundable tax credit on the first \$500 of contributions per year
More than \$95,259	<ul style="list-style-type: none"> • No 	<ul style="list-style-type: none"> • Yes. 20% grant on up to \$2500 of contributions per year 	<ul style="list-style-type: none"> • No 	<ul style="list-style-type: none"> • Yes. One-time \$1200 grant 	<ul style="list-style-type: none"> • Yes. 10% refundable tax credit on up to \$2500 of contributions per year 	<ul style="list-style-type: none"> • No

*The CLB has different income cut-offs depending on the number of qualified children in your family: \$47,630 (1-3 children), \$53,740 (4 children), \$59,876 (5 children) \$66,011 (6 children), \$72,146 (7 children), \$78,281 (8 children), \$84,416 (9 children).

Check the Employment and Social Development Canada websites below for the most up-to-date income eligibility:

Apply for the Canada Learning Bond (CLB) – Eligibility

<https://www.canada.ca/en/employment-social-development/services/learning-bond/eligibility.html>

Canada Education Savings Grant (CESG)

<https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/registered-education-savings-plans-resps/canada-education-savings-programs-cesp/canada-education-savings-grant-cesg.html>