

# Soaring with savings

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**Tips and tools  
to help you save**





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### **Prosper Canada**

Prosper Canada is a national charity dedicated to expanding economic opportunity for Canadians living in poverty through program and policy innovation. Prosper Canada works with partners in all sectors to develop and promote financial policies, programs, and resources that transform lives and help Canadians to prosper.

# In this booklet

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1. The importance of saving



5. Saving for unstable income



2. Create a savings goal



6. Saving for education



3. Savings support network



7. Saving for retirement



4. Saving for emergencies



# Dream after dream comes true - or rather is made true by persevering effort.

- L.M. Montgomery

## About this booklet

Saving is an important part of financial well-being. Saving money helps you manage short-term needs such as day-to-day spending. It protects you and your family during emergencies. It is the key to reaching your future hopes and dreams.

Maybe you are recovering from a hard time financially and re-starting your savings. Or maybe you are setting new goals, large or small. It is always a good idea to check your savings habits. Savings can give you peace of mind and the freedom to do the things you enjoy.

This booklet can help. It has worksheets to help you think through what kind of saving is important for you. It can help you create a plan for achieving your financial goals. This booklet will also help you learn more about savings plans and government supports for education and retirement.

Are you new to saving? If so, it would be worthwhile to complete the worksheets in the order that they appear. If you are already a saver, choose the worksheets that you need most right now.

We recommend that you work with a trusted financial coach or mentor. Look for resources in your community and professionals who can help. Talk about your savings goals with friends and family. But remember, nobody else needs to see the information on your worksheets unless you want them to.

The most important thing is to get started, so begin saving today!

